



Apex Medical Corp

2016 Third Quarter
Earnings Conference

November 18, 2016



Consolidated Income Statement

Unit : NTD K

Year to date	2016Q3	%	2015Q3	%	YOY	
	Amount		Amount		Amount	%
Operating revenue	1,464,518	100%	1,486,007	100%	(21,489)	-1%
Operating costs	803,870	55%	824,745	56%	(20,875)	-3%
Gross profit from operations	660,648	45%	661,262	44%	(614)	0%
Total operating expenses	529,986	36%	502,507	33%	27,479	5.5%
Net Operating Profit	130,662	9%	158,755	11%	(28,093)	-18%
Non-operating income and expenses	11,212	1%	9,049	1%	2,163	24%
Profit before tax	141,874	10%	167,804	11%	(25,930)	-15%
Net Income attributed to owner of the parent company	106,676	7%	122,612	8%	(15,936)	-13%
EPS	1.28		1.47		(0.19)	



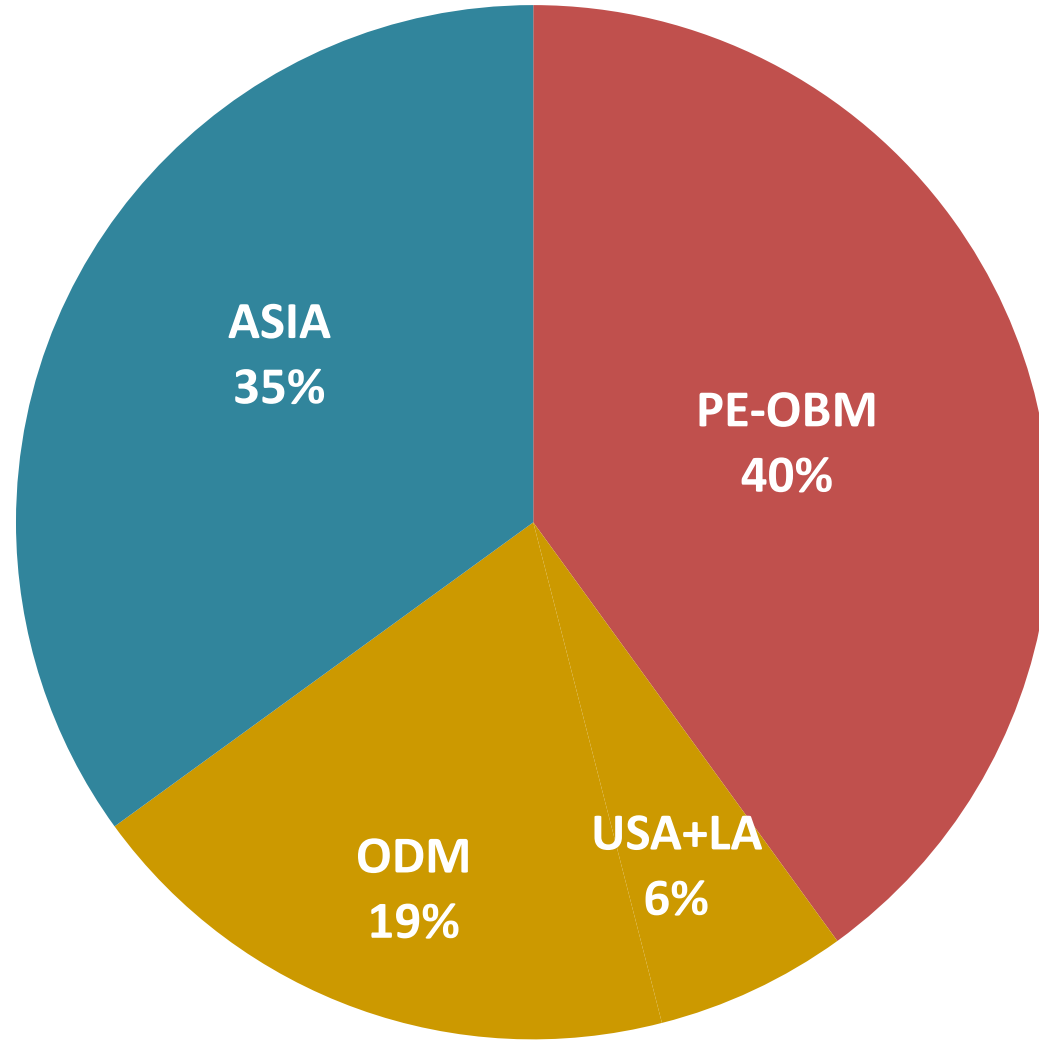
Consolidated Balance Sheet

Unit : NTD K

Consolidated Balance Sheet	2016.9.30	%	2015.9.30	%	YoY	
	Amount		Amount		Amount	%
Cash and cash equivalents	356,549	15%	466,033	18%	(109,484)	-23%
Accounts receivable, net	181,662	7%	235,001	9%	(53,339)	-23%
Inventories	349,363	14%	317,400	12%	31,963	10%
Total current assets	1,108,550	46%	1,319,701	51%	(211,151)	-16%
Investments accounted for using equity method	192,014	8%	0		192,014	
Property, plant and equipment	628,315	26%	683,101	27%	(54,786)	-8%
Intangible assets	445,656	18%	530,132	21%	(84,476)	-16%
Total non-current assets	1,318,301	54%	1,257,081	49%	61,220	5%
Total assets	2,426,851	100%	2,576,782	100%	(149,931)	-6%
Short-term borrowings	542,477	22%	509,929	20%	32,548	6%
Accounts payable	137,967	6%	149,384	6%	(11,417)	-8%
Other payables	136,050	6%	252,777	10%	(116,727)	-46%
Total current liabilities	869,126	36%	970,826	38%	(101,700)	-10%
Total liabilities	874,553	36%	972,672	38%	(98,119)	-10%
Share capital	833,855	34%	833,855	32%	0	0%
Total retained earnings	723,499	30%	651,072	25%	72,427	11%
Total equity	1,552,298	64%	1,604,110	62%	(51,812)	-3%
Total Liabilities and Equity	2,426,851	100%	2,576,782	100%	(149,931)	-6%

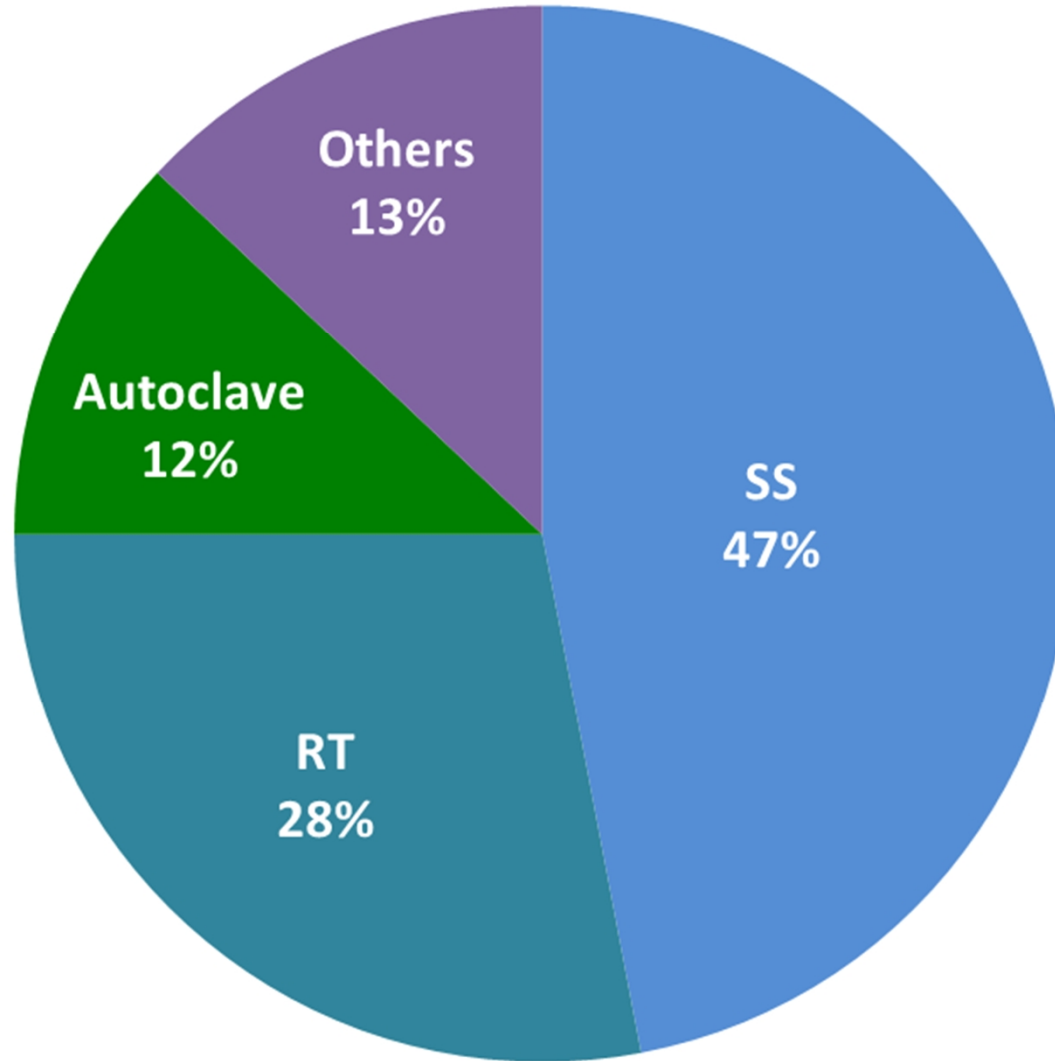


Revenue by Dept.





Revenue by Product



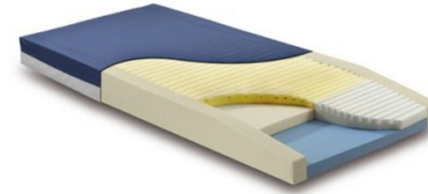


Recent Major Events

- Upon expiration of the term of office of the Board of Directors, Shareholder meeting elected three directors and four independent directors (2016/6/21)
- Apex Medical Corp issued first domestic unsecured Convertible Bonds at the amount of NTD 300 million and the CB was listed on OTC (2016/10/19)
- Apex Medical Corp and its affiliated companies attended Rehacare exhibition in Germany, Medtrade exhibition in USA, and Medica exhibition in Germany. Apex Medical displayed new products - Patient Lifter, Hybrid Mattress, and Sedens etc. (2016/09 , 2016/10, 2016/11)
- Apex Medical Corp have been developing new business strategy in Europe in the name of TBM (Total Bed Management) in order to enlarge its product portfolio and enhance company competitiveness



TBM Product Portfolio

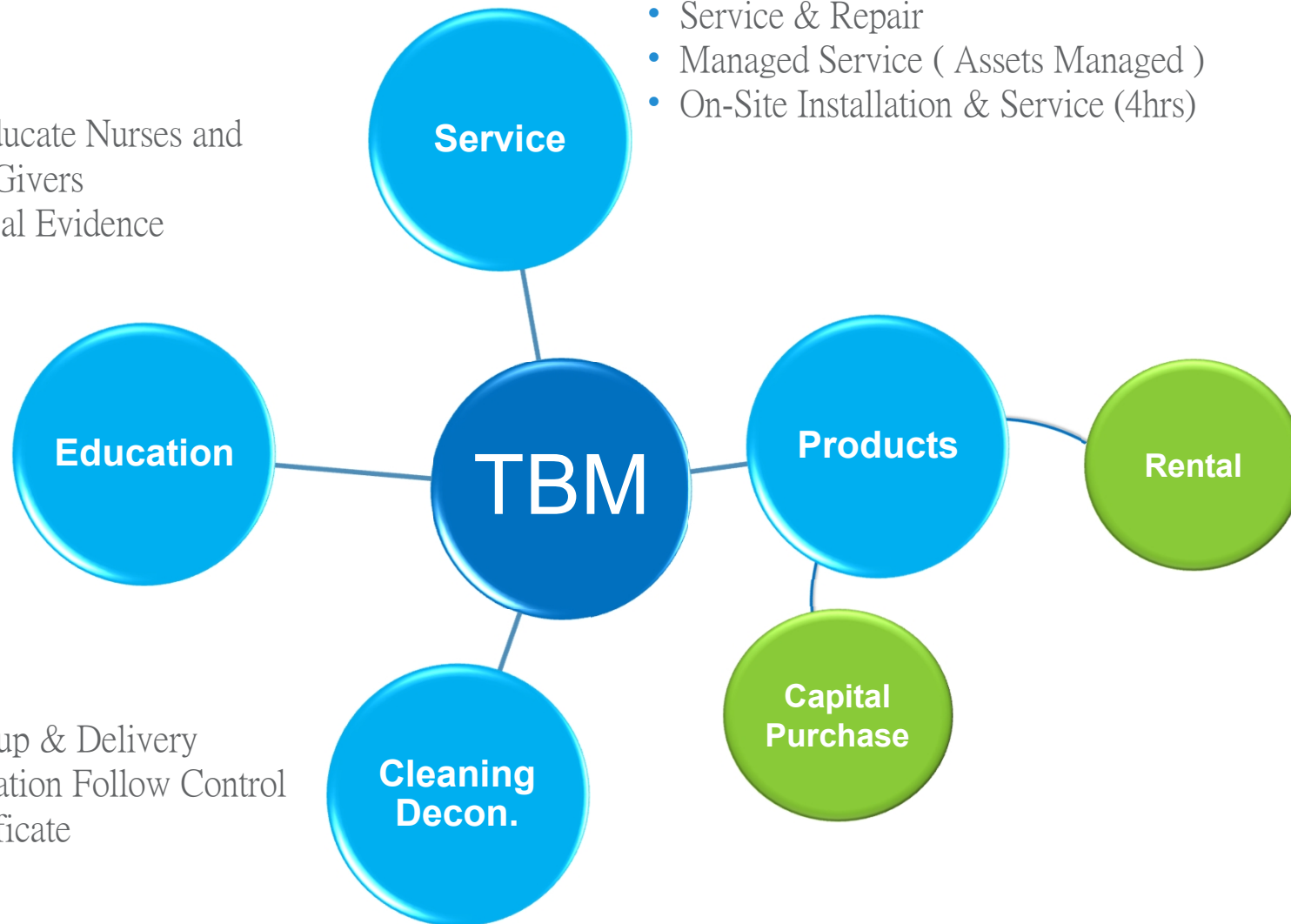


**TBM Product
Portfolio**



- To Educate Nurses and Care Givers
- Clinical Evidence

- Service & Repair
- Managed Service (Assets Managed)
- On-Site Installation & Service (4hrs)



- Pick up & Delivery
- Operation Follow Control
- Certificate



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